

# GLOBAL BUSINESS OPPORTUNITIES



SEPT 2023



Ningbo Zhenyu Technology plans to Establish ***Battery Parts Factory in Hungary's*** Growing EV Hub

Bahrain's Outstanding Progress in ***Environmental and Sustainable Energy Projects***

Using Solar Power for ***Oman's Sur Independent Water Project***

***Meteksan Defence*** Bringing Innovation to IDEF 2023

Exploring ***International Investment Opportunities***

Rick Cohen's ***Industrial Robotics Empire***

## Introducing: Filipe Jacinto Nyusi

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## *Introducing: Filipe Jacinto Nyusi*

### **The Political Journey of Filipe Jacinto Nyusi**

Filipe Jacinto Nyusi, born on February 9, 1959, is a prominent Mozambican politician who has held the position of President of Mozambique since 2015. He is also the current leader of FRELIMO, the long-standing ruling party of the nation. This article explores Nyusi's political career, presidency, and personal life.

### **A Champion of Peace: Nyusi's Efforts in Promoting Stability**

One of the notable achievements of President Nyusi during his time in office has been his dedication to promoting

peace and security within Mozambique. This section delves into his role in signing crucial agreements with the main opposition party, RENAMO, to achieve lasting peace in the country.

## **From Defense Minister to Presidential Aspirant: Nyusi's Path to Power**

Before becoming President, Nyusi served as the Minister of Defense from 2008 to 2014 under President Armando Guebuza's leadership. Learn about his journey from this critical ministerial position to becoming the candidate for FRELIMO in the 2014 and 2019 presidential elections.

## **2014 Election Dynamics: Nyusi's Rise and Political Context**

In the lead-up to the 2014 presidential election, Nyusi's selection as FRELIMO's candidate was significant. His victory was seen as an opportunity for the outgoing President Guebuza to retain influence within the party, as Nyusi was closely associated with him. The political dynamics and associations shaped Nyusi's candidacy and implications for Mozambique's political landscape.

## **Peaceful Dialogues: Nyusi's Efforts to Resolve Conflict with RENAMO**

Despite electoral tensions, Nyusi has also played a role in peace efforts and dialogues with RENAMO. The signing of the Maputo Accord for Peace and National Reconciliation in August 2019 marked a significant milestone in this context. The accord has led to implementing agreements aimed at decentralization and disarmament, demobilization, and reintegration (DDR) processes.

## Personal Life: Nyusi's Background and Family

In a more personal context, Nyusi belongs to the Makonde ethnic community and is married to Isaura Nyusi, with whom he has four children.

In conclusion, Filipe Jacinto Nyusi's presidency in Mozambique is marked by both achievements and controversies. He has played a role in peace efforts and negotiations with the opposition. His legacy remains with praise surrounding his leadership.





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# Chinese EV Battery Maker Ningbo Zhenyu Technology to Establish Battery Parts Factory in Hungary's Growing EV Hub



Credit By;Car.Us News

To better serve its European clients, well-known Chinese EV battery producer Ningbo Zhenyu Technology has announced intentions to establish a battery parts facility in eastern Hungary. By the end of 2027, the factory will be operational and producing precise structural components used in electric car batteries.

The Ministry of Foreign

Affairs and Trade has declared that the final decision is still pending, despite reports from MarketLine and InvestmentMonitor suggesting Hungary as the factory's chosen location. Hungary's municipalities and several other European nations are competing to draw in investment.

A major candidate for the investment site, Debrecen's industrial parks, will soon



get HUF112 billion (about €290 million) in funds from the Hungarian government for infrastructure development. EV-related investments have centered around Debrecen, the second-largest city in Hungary, which has become a major base for vehicle manufacture.



Notable automakers including Continental, National Instruments, IT Services Hungary, and BT already have operations in Debrecen, and more are planned. BMW broke ground on a €1 billion plant that will begin producing zero-emission cars in 2025. Additionally, EcoPro of South Korea is building its first facility outside of South Korea in the same area with a HUF280 billion cathode plant.

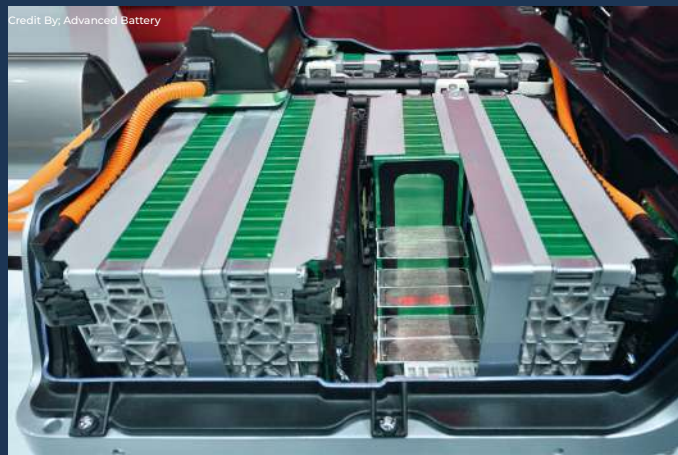
Other noteworthy battery-related projects are also located in Hungary, such as CATL's proposal to build a 100 GWh factory in a nearby industrial park. This €7.3 billion project is the greatest greenfield investment in Hungary and the fifth-largest project in Europe during the last ten years.

Leading lithium-ion battery manufacturer Sunwoda recently declared that it will build its first plant in Europe in Nyiregyhaza, Northern Hungary. As the third investment of over €1 billion in 2023, this €1.53 billion investment is Hungary's largest so far.



With the entry of Sunwoda, five of the top 10 electric battery manufacturers in the world—who together hold a 49.4% market share—will

have a presence in Hungary, according to Minister of Foreign Affairs and Trade Peter Szijjarto. After these projects are finished, the Hungarian government wants to establish its nation as a global leader in the production of EV batteries, with a target ranking of the second-largest EV battery maker in the world.



Locals and environmentalists, meanwhile, have criticized the government's approach. Opponents claim that because Hungary primarily depends on large government subsidies, it lacks the competitive advantages required for the production of batteries. Difficulties include scarce resources such as affordable, renewable energy, raw materials, water, and a

labor pool with sufficient skills to meet the demands of emerging industrial facilities.



Reference: <https://www.intellinews.com/hungary-in-race-to-host-another-major-ev-battery-investment-286231/>



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# Bahrain's Outstanding Progress in Environmental and Sustainable Energy Projects

## The Promise of Sustainable Development in Bahrain

A Gulf nation with a focus on sustainable development, Bahrain is leading the way in solar energy and environmental preservation. The nation's impressive progress towards attaining the Sustainable Development Goals is highlighted in its most recent



Credit By: Freepick

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Voluntary National Review (VNR), demonstrating its commitment to a more sustainable and greener future.

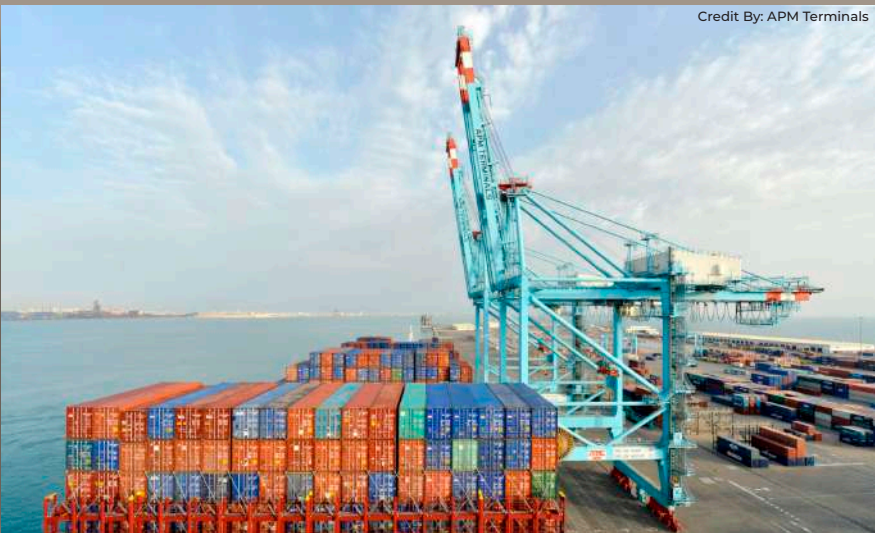
## Solar Power Initiatives: Lighting Up the Kingdom

With ongoing solar projects reaching a considerable 218.8 megawatts (MW), Bahrain is embracing the power of the Sun. With 51.9 MW of installed solar power as of June 2023, the monarchy has made significant progress in lowering its carbon footprint.



## Khalifa Bin Salman Port: A Beacon of Energy Self-Sufficiency

It is anticipated that the Khalifa Bin Salman Port will lead the way towards energy independence. The port will produce an astounding 18.5 gigawatts (GW) of electricity annually after its 20,000 solar panels go online by year's end, solidifying its position as the first energy-sufficient terminal in the region.



## The Solar Farm Project of ALBA

Aluminium Bahrain (ALBA) has awarded a contract for a 6 MW solar farm project, furthering Bahrain's solar revolution. This program demonstrates how the business community is actively contributing to the kingdom's transition to renewable energy.



## Solar Power Achievement of Bahrain Mall

Bahrain Mall debuted its 6.2 MW-peak solar power plant in March 2023, a demonstration of Majid Al Futtaim and Yellow Door Energy's cooperative efforts made possible by a solar power purchase agreement.



This accomplishment not only lowers carbon emissions but also serves as a model for sustainable commercial space development.

## The Green Campus Initiative of RCSI Bahrain

In a major move towards becoming a green campus, the Royal College of Surgeons in Ireland - Medical University of Bahrain (RCSI Bahrain) started work on its solar farm



project. Anticipated to account for fifty-five percent of its energy usage, this project complements Bahrain's dedication to improving campus sustainability.

## The Solar Energy Contribution of BAPCO

Leading Bahrain's solar efforts have been the BAPCO refinery and BAPCO's Upstream (previously Tatweer), which completed 5 MW solar projects in 2014 and 2019, respectively. These initiatives demonstrate how sustainable practices are being incorporated into the energy industry.



## Investigating Floating Solar Panels Offshore

Bahrain is experimenting with offshore floating solar panels as a feasible renewable energy source in recognition of its limited land resources. This creative strategy shows the kingdom's commitment to using sustainable energy sources.



## Private Sector Partnerships: The ‘Land Development Rights’ Program

Bahrain is dedicated to sustainability, and this includes collaborations with businesses. Under the ‘Land Development Rights’ program, eight more projects are scheduled for 2023–2024



implementation. To further advance sustainable ideas, government land is open for development by private entities.

## Methane Emissions Management: A Greener Way Forward

Bahrain is reducing methane emissions by taking proactive measures. About 20 percent of the Askar landfill’s overall area is being used to install a new methane collection system. This program has the potential to drastically lower the carbon footprint that comes with landfilled garbage.



## Recycling and Managing Waste

Bahrain achieved significant strides in waste management



in 2021, recycling around 92,000 tonnes of garbage domestically and importing over 130,000 tonnes to be used in production. 325,000 tonnes of garbage were also exported to be recovered and recycled. On the other hand, the long-awaited integrated waste management facility's progress was not included in the report.

## Difficulties and Creative Financing Solutions

Bahrain is committed to environmental and sustainable energy projects, but money is still a problem.

Acquisition of funding is hampered by the perception that adaption initiatives are unprofitable and unbankable.

The Bahrain Central Bank, however, is actively investigating the release of a green bond regulatory framework to promote sustainable finance projects and innovation.



## Bahrain's Sustainable Future: A Conclusion

Bahrain is committed to tackling environmental concerns and has demonstrated this by implementing green programs, solar projects that are state-of-the-art, and a sustainable future.





The kingdom is a bright example for the region and the world, demonstrating that sustainable growth is achievable as long as it continues to embrace renewable energy and environmental conservation.

Reference: <https://www.zawya.com/en/projects/utilities/solar-projects-totalling-2188mw-under-implementation-in-bahrain-report-q8g28yc8>





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## *Using Solar Power for Oman's Sur Independent Water Project: A Sustainable Advancement*

Perched in the center of the Middle East, the Sultanate of Oman is about to accomplish a ground-breaking first in the integration of renewable energy. Owned and run by Sharqiyah Desalination Company SAOG (SDC), the Independent Water Project (IWP) at Sur is poised to become a pioneer in the area. With the support of French energy giant TotalEnergies and global water and environmental services leader Veolia, this project will make the IWP the first building in Oman and the Middle East to run entirely on renewable energy.



# The Vision of Sharqiyah Desalination Company for Sustainable Water

The publicly traded company SDC, which is well-known for its commitment to environmentally friendly water solutions, currently oversees an 80,000 cubic meters per day desalination project at Sur. The provision of clean water to the area has been made possible in large part by this cutting-edge facility. But the company's goals go beyond just providing water; they also include environmental responsibility and sustainability.



## Using Solar Power to Produce Desalination

With effect from this quarter (Q3), there will be a change at the Sur desalination plant. It will be seamlessly integrated with a neighboring newly constructed captive solar photovoltaic (PV) farm. This solar farm is a major step toward sustainable energy integration; it was developed in partnership with TotalEnergies.



## An Iconic Development: Solar Energy for Desalination

Sharqiyah Desalination Chairman Denis Le-Maout spoke eloquently about this historic development. The first of its kind to be installed in the Sultanate of Oman, the solar project will be one of the largest solar photovoltaic (PV) systems in the region, powering a desalination plant, he disclosed. “The company has signed an agreement with TotalEnergies to start the construction of a solar project to be installed at the plant.” This change will have a significant impact and signal a move toward more sustainable and environmentally friendly water production.



## Energizing Sustainability: Solar Power Generation

The solar project at the Sur desalination plant is anticipated to produce outstanding outcomes. The plant will produce up to 30,000 megawatt-hours (MWh) of green electricity annually starting in the third quarter of 2023. By providing more than 33% of the plant’s daily power needs, this renewable energy output will greatly lessen its dependency on traditional energy sources. Additionally, this change will prevent almost 280,000 tonnes of Carbon dioxide emissions, which will significantly aid in the preservation of the environment. Importantly, this program fits in perfectly with Oman’s National Energy





Strategy, which intends to switch to renewable energy sources for 30% of the country's electricity production by 2030.

## An Expanded Pattern: Oman's Shift to Renewable Energy

The switch to renewable energy for the Sur Independent Water Project is part of a larger trend that is gaining traction in Oman's economy. To lessen their reliance on fossil fuels, several industries, including petrochemicals, agriculture, education, hospitality, retail, and industry, have invested in solar PV capacity recently. With Oman aiming to source at least 30 percent of its energy needs from solar and wind power by 2030, this change is expected to pick up speed.



## Oman's Future Looks Brighter And Greener

The Sur Independent Water Project in Oman is a prime example of Middle Eastern sustainable development. This project, which uses solar energy to generate electricity, not only guarantees a steady supply of water but also clears the path for future environmental responsibility. Oman's dedication to renewable energy sets wonderful precedence as the globe struggles with the effects of climate change, showing that a greener and more sustainable future is not just a dream but an achievable reality.





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# Meteksan Defence - Bringing Innovation to IDEF 2023: Transforming Naval Systems

## Overview: IDEF'23: An International Defense Exhibition

In the field of defense technology, the 16th International Defense Industry Fair, or IDEF'23, is expected to be a significant occasion. This event, which is being hosted by the Ministry of National Defense of the Republic of Turkey and supported by the Presidency of the Republic of Turkey Defense Industry Agency, is being held in Istanbul, Turkey, and is being organized under the official patronage of the Presidency of the Republic of Turkey. It is expected to serve as a forum for the latest developments in defense technology.

Credit By: Army Recognition





## Meteksan Defence: A Leading Force in Türkiye's Defense Industry

One of the biggest defense businesses in Turkey, Meteksan Defence, will be a major player at IDEF'23. Meteksan Defence, a company well-known for its

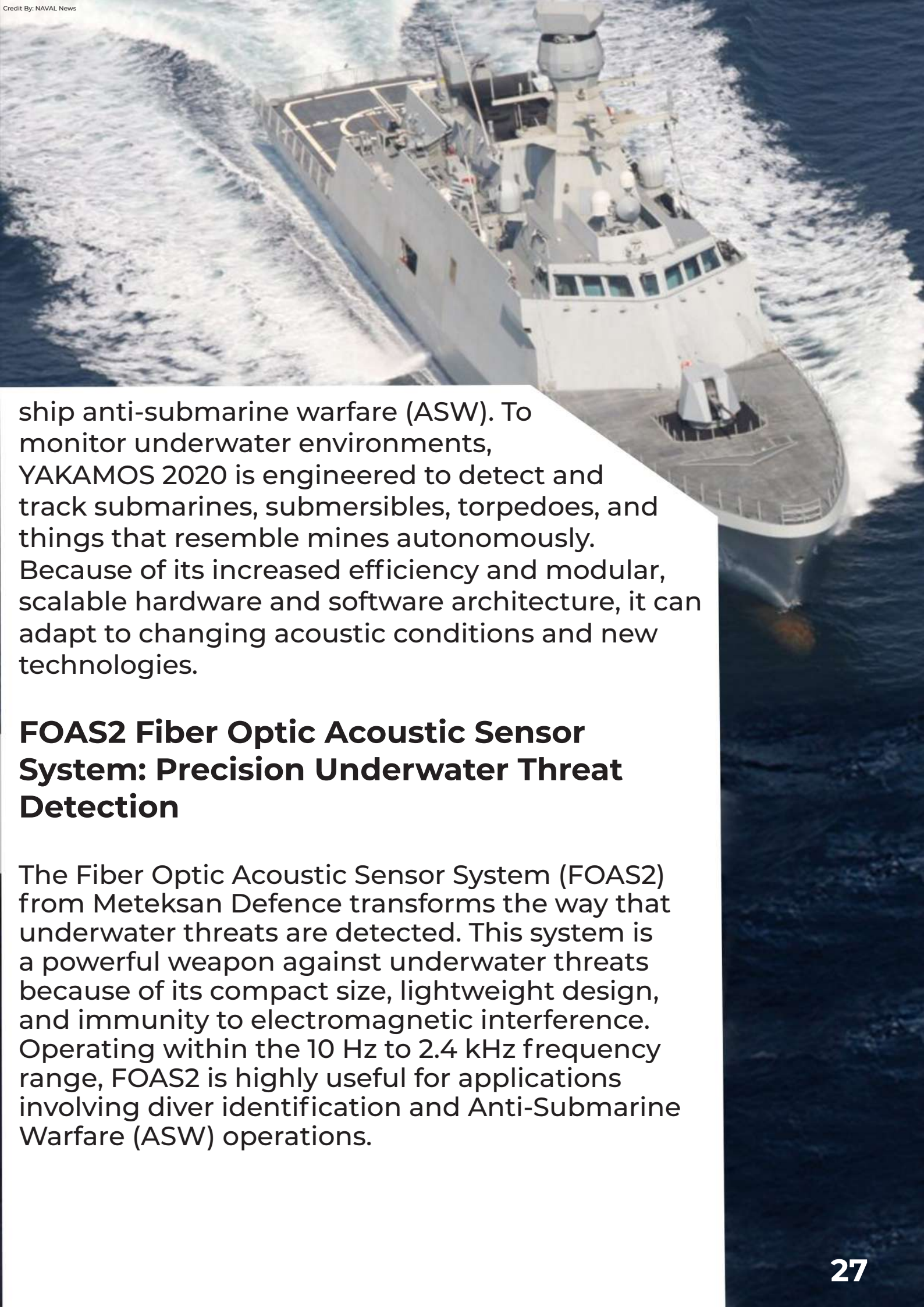


dedication to technological advancements and inventive solutions, will be exhibiting a selection of naval systems that epitomize contemporary military technology. Meteksan's products, which range from sonar systems to electronic warfare solutions, showcase Türkiye's expertise in the defense industry.

### **YAKAMOS 2020 Hull Mounted Sonar: Leading the Way in Anti-Submarine Warfare**

YAKAMOS 2020 Hull Mounted Sonar System is the flagship product of Meteksan. This cutting-edge technology ushers in a new era of obstacle avoidance sonar and medium-frequency surface





ship anti-submarine warfare (ASW). To monitor underwater environments, YAKAMOS 2020 is engineered to detect and track submarines, submersibles, torpedoes, and things that resemble mines autonomously. Because of its increased efficiency and modular, scalable hardware and software architecture, it can adapt to changing acoustic conditions and new technologies.

## **FOAS2 Fiber Optic Acoustic Sensor System: Precision Underwater Threat Detection**

The Fiber Optic Acoustic Sensor System (FOAS2) from Meteksan Defence transforms the way that underwater threats are detected. This system is a powerful weapon against underwater threats because of its compact size, lightweight design, and immunity to electromagnetic interference. Operating within the 10 Hz to 2.4 kHz frequency range, FOAS2 is highly useful for applications involving diver identification and Anti-Submarine Warfare (ASW) operations.



## **NAZAR Laser Electronic Warfare System: Countering Guided Missile Threats**

As the threat posed by electro-optical (EO) and infrared (IR) guided missiles grows, the NAZAR Laser Electronic Warfare System was developed. To protect vital military and civilian infrastructure from these attacks, NAZAR provides cutting-edge laser electronic attack capabilities. It improves overall security by neutralizing EO/IR-guided missiles at a great distance with its directed laser blinding and soft-kill tactics.

## **DCSIM Damage Control Simulator: Realistic Training for Preparedness**

Shipboard staff can receive realistic training with Meteksan's Damage Control Simulator (DCSIM), which improves damage control readiness. By offering uniform training and adhering to international standards, this approach makes sure





crews are equipped to manage situations. The naval forces of five different nations have chosen DCSIM, demonstrating its proven operational efficacy and efficiency.

## **FTSIM Fire Fighting Training Simulator: Equipping Crews for Emergencies**

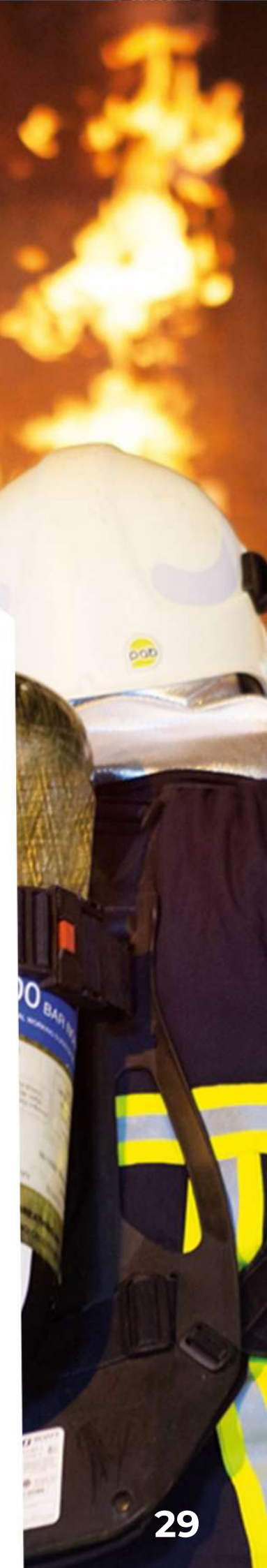
The purpose of FTSIM is to efficiently prepare firefighting units for emergencies. It offers a realistic setting where firefighters can safely rehearse techniques and protocols. Through the system, crew members can learn about fire classification, extinguishing techniques, and the use of firefighting apparatus.

## **DUNKER Helicopter Underwater Escape Training Simulator: Ensuring Survival Skills**



Credit By: SEPtec

The HUET Facility at Meteksan, known as DUNKER, complies with OPITO guidelines and global norms. It provides essential





skills for emergency scenarios, such as sea survival and ditched helicopter escape, to individuals traveling by helicopter during training.

## **PELIKAN RF Missile Seeker Simulator: Assessing Electronic Warfare Systems**

PELIKAN is a Naval EW test and assessment tool that assesses the performance of Onboard Electronic Defense and Electronic Attack systems. Mimicking the actions of RF seekers on anti-ship missiles makes accurate testing and assessment of electronic warfare equipment possible.

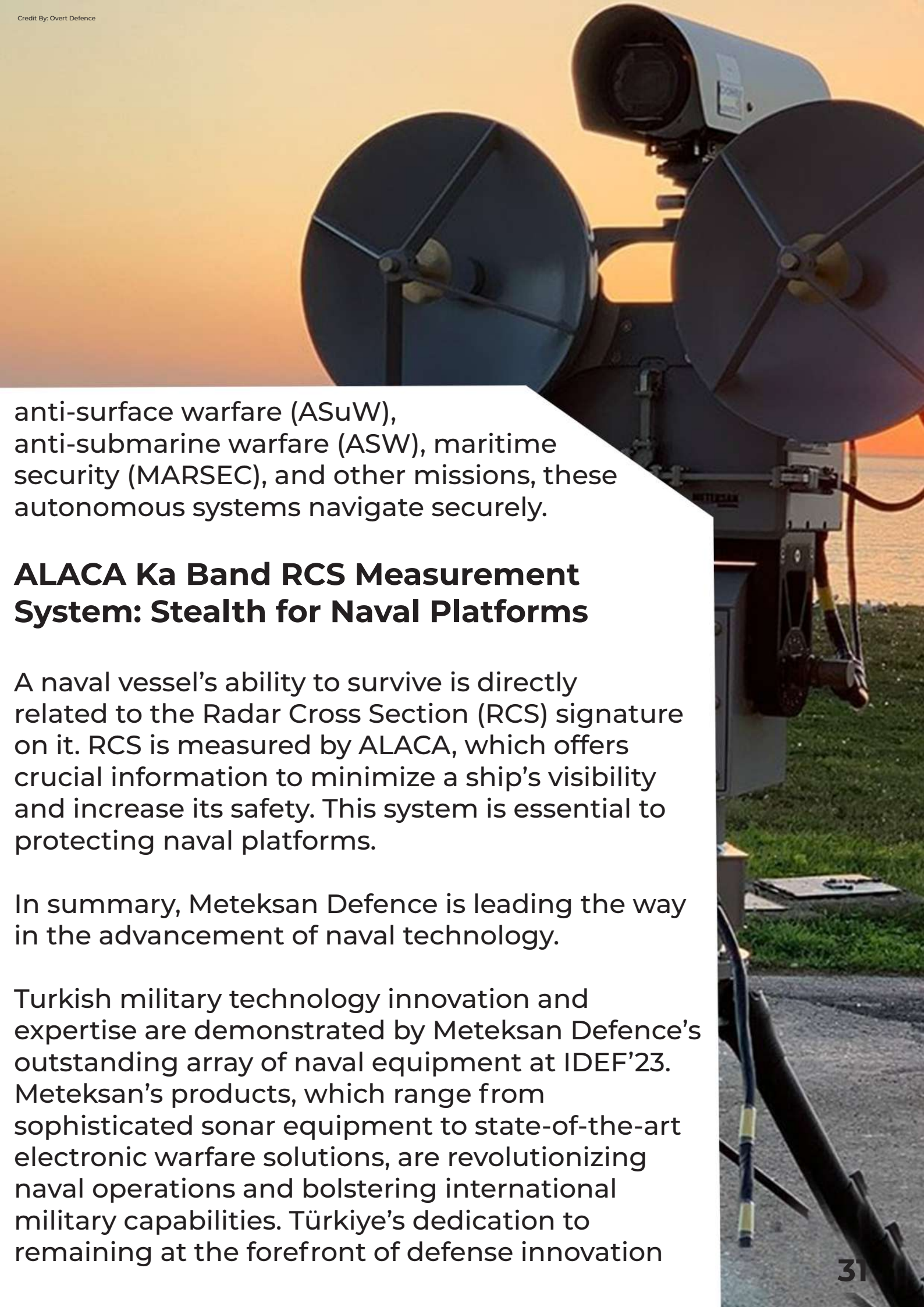
## **ULAQ Unmanned Surface Vehicle: Versatile Naval Platform**

With its cutting-edge technology and software, the ULAQ Unmanned Surface Vessel (USV) series redefines naval missions. In addition to supporting intelligence, surveillance, and reconnaissance (ISR), mine warfare (MW),



Credit By: Unmanned System Technology






anti-surface warfare (ASuW), anti-submarine warfare (ASW), maritime security (MARSEC), and other missions, these autonomous systems navigate securely.

## **ALACA Ka Band RCS Measurement System: Stealth for Naval Platforms**

A naval vessel's ability to survive is directly related to the Radar Cross Section (RCS) signature on it. RCS is measured by ALACA, which offers crucial information to minimize a ship's visibility and increase its safety. This system is essential to protecting naval platforms.

In summary, Meteksan Defence is leading the way in the advancement of naval technology.

Turkish military technology innovation and expertise are demonstrated by Meteksan Defence's outstanding array of naval equipment at IDEF'23. Meteksan's products, which range from sophisticated sonar equipment to state-of-the-art electronic warfare solutions, are revolutionizing naval operations and bolstering international military capabilities. Türkiye's dedication to remaining at the forefront of defense innovation



is demonstrated by these innovations. As IDEF'23 progresses, the globe will see Türkiye's efforts to influence naval technology going forward.

Reference: <https://www.navalnews.com/event-news/idef-2023/2023/07/meteksan-high-technology-naval-products-at-idef-2023/>



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Credit By: Forbes



## Beyond Borders: Exploring International Investment Opportunities

### **Broadening Your Investment Horizons**

With the greatest economy in the world, the

United States is frequently considered the gold standard for investing. But the world is big and there are a lot of investment options outside of the United States. This essay examines the benefits of international investment portfolio diversification by delving into the perspectives of Josh Gilbert, a market analyst at eToro.

### **Diversification Beyond Tech: A World of Opportunities**

Even though the US leads the world in markets, over 40% of its market composition is made up of the tech industry. This significant reliance highlights the attraction



of global markets for investors looking for diversification. Investing outside of the USA can help investors build a portfolio that is more diverse and balanced.

Gilbert emphasizes that foreign markets offer a variety of unique investment opportunities, more diversification, and cheaper pricing. When taken as a whole, these elements make foreign markets appealing to investors who want to diversify their investment risk.

## Setting the Stage: The Right Tools for International Investment

Before delving into global investment markets, it's imperative to make sure you have the appropriate resources available. A dependable trading platform serves as your entry point for global investments. Seek out platforms with a large selection of asset classes, markets, and features that suit your needs.



Credit By: Freepick

As an example, eToro is a noteworthy platform. With access to sixteen international markets and a wide range of asset classes—including local businesses with no commission—eToro offers a thorough foreign investing experience. To further practice trading methods with real-world data, eToro provides a demo account with \$100,000 in virtual funds.

## Exploring International Investment Opportunities

London Stock Exchange, UK: Because of their common language, easy connections to European markets, and variety of industries, Australian investors find the UK to be an ideal place to start.



Credit By: Qatar Chamber

The FTSE100 offers attractive diversity due to its emphasis on non-tech industries like healthcare and energy. UK stocks are a solid choice because, according to historical performance, they often do better during uncertain times.

Hong Kong's Hang Seng Index: With a booming tech industry, Hong Kong offers opportunities comparable to those in the US. It includes businesses such as Tencent and Alibaba. Even with China's recent economic difficulties, expected stimulus plans might help Hang Seng stocks.

Paris Exchange - France: The Paris Exchange is expanding because of the substantial market opportunity presented by France's luxury brands. Global family wealth doubled in a



Credit By: Dome Guys Mauritius

decade last year, coinciding with a five percent growth in the luxury market worldwide. With an estimated 400 million luxury customers, investment in French equities markets gives one access to this profitable market.



The Frankfurt Stock Exchange in Germany acts as a gateway to European markets, much like the London Stock Exchange. Diverse investment opportunities are available in industries like tech, financial services, and medicine. The thriving startup scene in Frankfurt also contributes to the investment environment.

Australia's Australian Securities Exchange (ASX): Local investors continue to find the ASX a bastion, not withstanding the importance of global diversification. Growth, defense, and dividends can all be combined in a well-rounded portfolio by diversifying across domestic and foreign markets.

## Closing: Extending Your Investing Pursuits

Foreign investment opens doors to a variety of opportunities, allowing you to build a well-rounded portfolio that includes investments in several industries and



geographical areas. Global markets provide the potential for growth and diversity, even though the US remains the leading player in the investment world. Through careful selection of appropriate instruments and investigation of markets such as Australia, Hong Kong, France, Germany, and the UK, investors can set out on a path to expand their investing possibilities internationally.



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# *Rick Cohen's Industrial Robotics Empire: The Billionaire Behind Symbotic*



The impressive achievement of Symbotic in industrial robots has made Rick Cohen, the billionaire majority owner of the warehouse automation company, extremely wealthy. Following the release of strong profits, Symbotic's shares shot up more than 50%, catapulting Cohen into the upper echelons of the global wealth elite. In this article, we'll explore Rick Cohen's path, the emergence of Symbotic, and the incredible success story that has contributed to his extraordinary \$27.8 billion net worth.

## The Origins of Symbotic:

Seventy-year-old Rick Cohen started his business career by creating C&S Wholesale Grocery, the eighth-largest private firm in the US, with \$33 billion in revenue annually. However, the business idea that would prove to be his most successful one was warehouse automation with Symbotic. At first, Symbotic functioned covertly, mainly to tackle issues related to distribution in C&S Wholesale Grocery.

## Walmart's Partnership and Symbotic's Public Debut:

In 2022, SoftBank, the well-known venture capital firm, funded a Special Purpose Acquisition Company (SPAC) transaction that marked Symbotic's public debut. Symbotic had already gained Walmart as a significant customer at its IPO. This strategic alliance with the massive retailer Walmart represented a critical turning point for Symbotic. Symbotic and Walmart extended their partnership in May 2022 to include all 42 of Walmart's distribution sites.

## Broad Customer Base and Ongoing Development:

Symbotic's achievements exceed its collaboration with

Walmart. The business's broad customer base includes well-known brands, including Rick Cohen's C&S Wholesale Grocery, Target, and Albertsons. In addition to streamlining these behemoths' supply chains, the





company's robotic automation solutions have significantly increased Symbotic's revenue.

## **Impressive Financial Performance:**

The company's outstanding financial performance has been the main factor in Rick Cohen's growing wealth and Symbotic's stock price explosion. Symbotic generated sales of \$312 million for the third quarter of the fiscal year, a whopping 78% rise over the \$176 million reported for the year before. Furthermore, the business anticipates revenue for the fourth quarter to be between \$290 million and \$310 million, which would be a historic accomplishment given that Symbotic's yearly revenue would surpass \$1 billion for the first time.

Future profitability is a source of optimism for Symbotic, even though the company experienced a net loss of \$39 million in the third quarter due to the expenses incurred in implementing automated warehouses. EBITDA (Earnings Before Interest, Taxes, Depreciation, and Amortization) is expected to be positive in the fourth quarter for the company, with a range of zero to \$3 million. This anticipated profitability is a critical inflexion point for Symbotic as it expands its business.

## **Into Uncharted Territory: GreenBox Systems**

The growth of Symbotic extends beyond its storage facilities. The business recently revealed GreenBox Systems, a joint venture with SoftBank Group. This project aims to provide small and mid-sized businesses



with access to Symbotic's robotic warehousing solutions via a leasing model. GreenBox Systems will begin implementing this technology in 2024, and Symbotic will hold a 35 percent share in the joint venture. Upon reaching full operation in six years, it is anticipated to produce recurring revenue of about \$500 million annually. This action aligns with Rick Cohen's goal of making AI-enabled automation accessible to companies of all kinds.

## Record-Breaking Backlog:

Symbotic's backlog reflects its outstanding performance. When orders from GreenBox and Symbotic are combined, the company's backlog totals an astounding \$23 billion. Symbotic had ten completely functioning warehouses at the end of the third quarter, and 33 more were under development at different stages. This enormous backlog demonstrates the demand for Symbotic's cutting-edge automation solutions.

## The Absurd Level of Symbotic's Automation:

Symbotic has achieved astounding levels of automation in its warehouse. The company's autonomous robots, which number over 400 and may even surpass 1,000, manoeuvre through



Credit By: Tech Investment

ten levels of slender aisles in large-scale warehouses efficiently, completing dozens of transactions each hour. It was like a "big Tetris game" and a "big Rubik's cube,"



according to Rick Cohen. The industry is transforming thanks to efficiency and miniaturization in warehousing.

## **Rick Cohen's Long-Term Vision:**

Rick Cohen's long-term outlook is demonstrated by his choice to go public with Symbotic in 2022 despite the difficult SPAC deal market. According to him, "The market is what it is. It wasn't a one-day stock deal for me. The true worth will be found where we are in three, four, or five years. We should just go ahead and do it." This calculated risk-taking has paid off, as Symbotic keeps expanding and changing the face of warehouse automation.

In summary, the remarkable ascent of Symbotic and the noteworthy augmentation of Rick Cohen's wealth demonstrate the revolutionary potential of industrial robots inside the logistics and supply chain sector. Having started small in the supermarket distribution industry, Cohen became a millionaire through Symbotic's success. His story is an inspiration to creativity and tenacity. With Rick Cohen's innovative leadership, Symbotic's automation solutions are reshaping the warehousing industry, and this amazing industrial robotics enterprise has even greater promise for the future.