

# GLOBAL BUSINESS OPPORTUNITIES



BUSINESS MAGAZINE

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BUSINESS WORLD

AUGUST 2023



The UAE government is contributing to the cause of aiding vulnerable communities by supporting UNHCR's projects.

# MS. RAEFAH MAKKI

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## Editor in Chief



**DR. S.M. TAHIR**

### Writing

Mrs. Naashea Umme-Hani  
Ms. Rakhi Dhawan  
Mr. Ayan Ali

### Research

Dr. Firoz Ahmed  
Mr. Safdar Rashid  
Mrs. Naashea Umme-Hani

### Marketing

Ms. Nasrin Tahir  
Mr. Aman Asim  
Mr. Muhammad Ali Khan

### Designing

Mr. Ubaid Ullah  
Mr. Sami Uddin Khan



# From Passion to Purpose: Empowering Refugees, Conversation with Ms. Raefah Makki

## Interview by Ms. Raakhi Dhawan

There are people whose dedication, enthusiasm, and steadfast commitment shine as guiding lights in humanitarian endeavors. Ms. Raefah Makki is one such extraordinary person, and her career as a humanitarian relief and advocacy advocate has been nothing short of inspirational. Ms. Makki has dedicated her career as a Campaign and Advocacy Officer at the United Nations High Commissioner for Refugees (UNHCR) to reducing the suffering of displaced people and bringing attention to their predicament. We dive into Ms. Makki's biography in this exclusive interview, learning about the turning points that brought her to her current position, her experiences in the United Arab Emirates, her insights into the difficulties of humanitarian work, and her passionate plea for compassion and action. Come along as we explore the life story of a genuine humanitarian enthusiast.



Ms. Raakhi Dhawan, Ms. Raefah Makki

- **Please briefly take us on the journey of your career Ms. Raefah.**

The journey of Ms. Raefah to help the ones in need is inspirational and moving. Ms. Raefah mentioned that she is currently leading the campaign and advocacy teams for the MENA region in the private sector partnership and fundraising unit of United Nations High Commissioner for Refugees (UNHCR). She further elaborated that she has been associated with UNHCR for the past eight and a half years. Prior to UNHCR, she works as a Senior Communication Officer for the International Federation of Red Cross and Red Crescent Societies (IFRC). When resonating back to her start of career, she began her professional journey with Greenpeace International as a part of their Mediterranean Office, under the capacity of fundraising and communications.

- **For how long have you been living in the UAE?**

Ms. Raefah Makki mentioned that she started her career path in UNHCR back in Lebanon and upon the works' demand shifted to UAE soon after. She mentioned that she has been living for over four years in UAE.



Ms. Raakhi Dhawan, Ms. Raefah Makki

- **Ms. Raefah, please share briefings about your starting journey with UNHCR and sharing your current role and responsibilities.**

When Ms. Raakhi asked about Ms. Raefah's career journey at UNHCR, she mentioned that she joined the organization at the peak of the Syrian crisis, when there was a significant influx of refugees. At that time, she was working with IFRC, but had a strong commitment to actively contribute to the refugee cause through fundraising. Consequently, she made the decision to move to UNHCR.

She further elaborated that the fundraising team in Beirut was relatively small when she first joined; initially starting with the digital fundraising hub in 2015. Surprisingly, now the team has grown around 20 members, indicating an increased demand for fund in the region over time. This expansion also highlights the importance of doing more and raising more funds to support other vulnerable communities. Moreover, she explained that this increased number of team portrays UNHCR's commitment to the cause of helping the vulnerable among us and the efforts that they put in to generate more funds and compassion for the refugee courses.



Ms. Raakhi Dhawan, Mr. S. M. Tahir, Ms. Raefah Makki

- **Ms. Raefah, as you have diverse exposure, what are your views about UAE, and how has UAE been treating you so far?**

Upon Ms. Raakhi's question Ms. Raefah's answer was thrilling. She narrated that when she came to settle in UAE for work, she had an impression that the world was opening up to her in terms of both personal and professional growth and learning. She expressed her enthusiasm, describing the UAE as a remarkable and prosperous place that embraces a wide range of traditions, cultures, backgrounds, nationalities, and languages. She added that it's a land of opportunities, where the most critical campaigns are frequently launched, multiple professionals gather, and much learning occurs.

She stated further that she is proud to call UAE her second home. Moreover, she elaborated that UAE was her second home since her very 1st year, which is a challenging experience for an expatriate. However, it was the time of the pandemic when the entire world was shut down and was saving herself from the pandemic effects and working in isolation.

She mentioned that she was beyond pleased to experience the hospitality and respect received from the Emiratis. Moreover, she is grateful to the government for the safety and security they ensure for the residents and expats in UAE.

Further sharing her views, she explained how much they are delighted

The logo for 'BEYOND IMAGE digitally' features the word 'BEYOND' in a large, bold, black sans-serif font. The letter 'Y' is highlighted in red. Below 'BEYOND', the word 'IMAGE' is written in a smaller, bold, black sans-serif font, with the letter 'E' also highlighted in red. To the right of 'IMAGE', the word 'digitally' is written in a smaller, lowercase, red sans-serif font.

Image Courtesy by Beyond Image digitally



professionally to experience the generosity of the people of UAE. She elaborated the generosity in two types, private generosity, where donors fund their projects to aid refugees worldwide, and Government entities, as they are the most prominent donors for UNHCR projects from the MENA region.

Moreover, she felt thrilled to announce that UAE hosts UNHCR's largest Global Stockpile, located at the International Humanitarian City (IHC) in Dubai. It enables UNHCR to respond to crises, mobilize relief items, and transport them in less than 72 hours to refugees and internally displaced people worldwide.

She was grateful that the UAE government is contributing towards the cause of aiding vulnerable communities by supporting UNHCR's projects without any unnecessary intervention.

- **Ms. Raefah, please share the hurdles you encounter in your professional life.**

When discussing the challenges she encountered as a professional working at UNHCR, she shared that obtaining public's attention can be challenging, Additionally, she mentioned that continuous efforts are required to keep the displacement topic in the spotlight and generate the needed financial support. This entails running multiple campaigns and ensuring frequent discussions across various media platforms to effectively raise awareness and support.



Ms. Raakhi Dhawan  
Mr. S. M. Tahir,  
Ms. Raefah Makki



- **What are your views, Ms. Raefah? Are you getting the right kind of approach from UAE?**

Upon Ms. Raakhi's question, Ms. Raefah said she feels proud to disclose that the people from UAE and other GCC countries show incredible generosity, sympathy, and support whenever any global crisis happens. Moreover, she described that they are amazed by the trust that residents of the UAE have shown towards the refugee course or any other emergency that occurs worldwide and are always the first ones to rush and contribute to the cause.

In addition to this, we are thankful to the people and government of UAE for allowing us to have face-to-face booths across different venues in the country, where our team can tell and deliver the Emaritis face-to-face the real stories, challenges, and conditions of the displaced people and giving them a closer view of their lives. Moreover, she paid her regards to the Government bodies, International Humanitarian City (IHC) and Islamic Affairs and Charitable Activities Department (IACAD) for permitting them to carry forward the stories of refugees to people.

She mentioned that they are privileged to introduce some opportunities and activities where children along with their family members join in at their booth to know more about the refugee cause. She further remarked that it is great to have new generation, to



**UNHCR**

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لشؤون اللاجئين

help in the cause as many ground team members at UNHCR are of young age with humanitarian sense of support.

- **Ms. Raefah anything else you would want to address here with your expertise and experience?**

Ms. Makki stated that she is truly grateful for every chance and platform that allows us to discuss not only our important mission and needs, but also to express our gratitude to all those supporting us. Each and every form of support is valuable and greatly appreciated.

She expanded on the topic by emphasizing the multitude of humanitarian needs worldwide. However, she specifically focused on the plight of refugees, citing a well-known Arabic proverb that states “When you are in need, it is really hard. But when you are in need and away from your country, it is even harder.” She stressed that being a refugee is not a choice, but rather a result of circumstances that force people to leave their homes and belongings within a matter of seconds. She highlighted the significance of providing support to displaced communities, as even the smallest amount of assistance can have a significant impact.

Concluding her message, she invited the readers to contemplate the needs and experiences of refugees and offer their support. She emphasized that even a single positive comment or message of empowerment can greatly uplift their spirits during difficult times. Therefore, she urged everyone to continue spreading love, peace, and hope.

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## Leading the Charge: DP World's Renewable Energy Initiative at Brazil's Port of Santos

Global port operator DP World is making substantial progress toward its goal of becoming carbon neutral by 2040, with an emphasis on the adoption of renewable energy at the Port of Santos in Brazil. This significant move strengthens the organization's commitment to battling climate change and aligns with its environmental aims.

In the project's first stage,

DP World wants to switch the Rubber Tyred Gantry (RTGs) container handling cranes at the Santos terminal from diesel fuel to electricity. By the end of the year, more than 22 diesel-powered units will be electrified at a cost of more than 80 million Brazilian reals (\$16.2 million).

The fleet's first RTG machine runs sustainably on 100% electric power, and four more will follow suit by the end of 2023. This ground-breaking

electrification method uses overhead lines, much like electric buses, and can reduce the terminal's diesel use by up to 60%.

The CEO of DP World Santos, Fábio Siccherino, stressed the crucial part RTG conversion plays in their efforts to reduce carbon emissions and how it fits with their broader sustainability approach. Notably, this change is anticipated to positively affect operations, such as decreased maintenance costs, higher RTG production, and more dependable equipment.



When Geraldo Alckmin, Vice President of Brazil, and Mohammed Al Muallem, Executive Vice President of International Projects at DP World, met in Brasilia, the company's dedication to sustainability and environmental care was further underscored. Cooperation and DP World's proposed investments at the Port of Santos were the main topics of conversation. This year, the



corporation has already committed to spending US\$35 million to upgrade and expand its facilities. They actively work on cargo diversification and developing logistical solutions to improve global trade, and they have 130,000 square meters accessible for additional expansion in the



port region. The yearly container handling capacity of DP World Santos, one of Brazil's largest and most advanced private multi-purpose port terminals, is being increased from 1.2 million TEUs to 1.4 million TEUs, and the quay size is being increased from 1,100 meters to 1,300 meters. Since operations began in July 2013, DP World has made three rounds of investments to

ensure the port's capacity keeps pace with rising demand.

The RTG electrification project is a component of DP World's global sustainability initiative, "**Our World, Our Future**," which entails ethical behaviour throughout the 75 nations where the business is active. DP World intends to convert all of its port machinery to renewable energy as part of this approach.

Sultan Ahmed Bin Sulayem, DP World's chairman and group CEO, disclosed last year that the company would spend up to \$500 million to cut its carbon emissions by roughly 700,000 tons over the following five years. According to the company's most recent ESG (Environmental, Social, and Governance) report, it has already successfully reduced direct carbon



credit: By:NABA



emissions from its worldwide activities by 5% in 2022. In addition to decarbonization, DP World's sustainability plan emphasizes reducing supply chain operations' adverse effects on people, communities, and the environment.

The Zero Landfill project, successfully implemented at DP World Santos last year, made it the first port terminal in Brazil to stop sending waste to landfills. This is in addition to the fact that the company has been actively implementing environmental measures. Since all garbage produced at the terminal is now recycled or used to create sustainable energy for industrial processes, over 479.40 tons of solid waste, have been kept out of landfills.

Additionally, the corporation has contributed over R\$12 million (\$2.4 million) to more than 30 programs supporting local flora and wildlife. DP World Santos has also been involved in monitoring coastal dunes and mangroves, using biomass and plant waste reuse, and saving over 35,000 plants and seeds. The terminal actively administers the area's terrestrial fauna, as permitted by the Brazilian Institute of Environment and Renewable Natural Resources (Ibama), and protects more than 50 hectares of nearby mangroves and coastal dunes as part of its dedication to preservation.



Reference: <https://www.dpworld.com/news/releases/dp-world-advances-electrification-projects-in-brazil/>



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## Promising Growth in Saudi Arabia's Manufacturing Sector: A Hub for Potential and Investment Opportunities

Bandar Alkhorayef, the Minister of Industry and Mineral Resources of Saudi Arabia, highlighted that his country's manufacturing industry is open to investment from financial institutions of any size. On July 31, Alkhorayef highlighted the Kingdom's commitment to attaining its goals as set in the National Strategy for Industry during the Industrial Investment Accelerator Program. The plan's purpose is to hasten economic diversification by expanding non-oil exports, fostering privatization, luring international investments, fostering innovation and research, producing local job possibilities, and promoting

innovation and research.

The ministry's Industrial Business Accelerator and Incubator Initiative chose 15 promising initiatives out of 600 applications received. The initiative's goal is to encourage entrepreneurs in the early phases of their ventures and foster late-stage businesses with significant potential for growth.



Alkhorayef emphasized the significance of the Mining Investment Law, which was developed to be in line with international trends, meet the concerns of global investors, and produce opportunities within the mining industry of Saudi Arabia.

Alkhorayef advised venture investors to explore the Kingdom's immense prospects during the Sixth Riyadh Industrialists Council conference that the Riyadh Chamber of Commerce held. The Kingdom is attempting to diversify its income sources by growing its industrial base. In addition, he emphasized the significant expansion that the Saudi Arabian industrial sector has experienced due to the numerous steps taken by the government to make the environment more favourable to business.

The most recent information obtained from the ministry reveals that there has been considerable growth in the number of manufacturing facilities, which reached 10,819 by the end of March and had an estimated capital of more than

SR1.43 trillion (\$381 billion). Manufacturing plants that manufacture chemical products drew the most significant investment, followed by factories that produce other non-metallic mineral products and essential metals. As Saudi Arabia continues to make headway in developing its industrial sector, the country continues to be an appealing location for investors looking for potential and growth prospects.



Reference: <https://www.arabnews.com/node/2347741/business-economy>

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## United Nations Conference on Trade and Development Urges Urgent Support for the Clean Energy Transition in Developing Countries

### **1. Developing Countries Face Shortfall in Renewable Energy Investments**

The World Investment Report 2023 states that developing nations have an immediate requirement of \$1.7 trillion yearly for investments in renewable energy; yet, in 2022, only \$544 billion was attracted to these types of investments. Because of this significant gap, immediate assistance is required to provide these countries with the ability to move towards clean energy.

### **2. Concentrated Growth in Renewable Energy Investment in Developed Countries**

International investment in renewable energy has nearly tripled since the passage of the Paris Agreement in 2015. However, the majority of this expansion has been centred



on wealthier countries. It has been difficult for developing countries to attract foreign direct investment (FDI) in renewable energy; in 2022, these countries received only \$544 billion.

### 3. Need for a Comprehensive Energy Transition Funding

Developing countries require significant finance for their energy transition, which includes expenditures in power grids, transmission lines, storage, and energy efficiency. These investments are necessary in addition to those made in renewable energy sources.



### 4. UNCTAD Calls for Increased Investment in Sustainable Energy Systems



To meet the global climate targets set for 2030, the Secretary-General of UNCTAD, Rebeca Grynspan, highlights the significance of substantially boosting investments in sustainable energy systems in poor countries.

## 5. Proposed Compact for Investment in Renewable Energy

A compact that identifies crucial activities to attract investments for creating sustainable energy systems in underdeveloped countries is proposed in the World Investment Report 2023. This includes various acts, such as finance structures and investment programs.



## 6. Importance of De-risking Energy Transition Investments

The paper recommends reducing the risk associated with investments in energy transition in developing nations using a combination of equity participation, loans, guarantees, and insurance products. The cost of funding for investments in clean energy could be significantly lowered by forming partnerships between international investors, the public sector, and multilateral financial organizations.



## 7. Emphasizing Debt Relief for Clean Energy Transition

The UN Conference on Trade and Development (UNCTAD) emphasizes that developing nations must receive debt relief to generate fiscal space for investments in clean energy and to attract international private investment by decreasing country risk ratings.



## 8. Slower Growth in Renewable Energy Investment

The decline in the number of international project finance deals was the primary factor contributing to the slowdown in renewable energy investment growth in 2022. While global investment in renewables has nearly tripled since 2015, the growth rate in developing countries has only slightly outpaced GDP growth. This is even though total international investment in renewables has almost tripled since 2015.





## 9. Concerns Regarding the Climate Objectives of Private Buyers

The fact that private (non-listed) buyers, especially private equity funds, frequently do not have emission-reduction goals and climate reporting criteria is a crucial cause for concern. To solve this problem, a novel approach to negotiating agreements that considers climate change is required.

## 10. Global Goals have an Annual Investment Gap

According to the research findings, the investment gap for the Sustainable Development Goals (SDGs) has climbed to almost \$4 trillion yearly, up from \$2.5 trillion in 2015. Energy, water, and transportation infrastructure areas have the most room for improvement due to inadequate investment and growing needs.



## 11. Positive Sustainability Trends in Global Capital Markets

The global financial markets are showing good trends regarding sustainability, and the demand for sustainable finance is expected to reach \$5.8 trillion in 2022. This is even though developing nations are



facing significant SDG investment gaps.

## 12. Global FDI Decline Because of Concurrent Emergencies

The total amount of global Foreign Direct Investment (FDI) reached \$1.3 trillion in 2022 after seeing a fall of 12%. The reduction in foreign direct investment (FDI) flows in developed countries was partially caused by overlapping problems, such as the conflict in Ukraine, rising food and energy costs, and debt pressures.



## 13. Ongoing Challenges for International Business and Investment

In 2023, geopolitical tensions and the current instability in the financial sector will continue to provide obstacles to international commerce and investments across borders. The UNCTAD anticipates that the current downward pressure on global FDI will continue.



Reference: <https://unctad.org/news/unctad-calls-urgent-support-developing-countries-attract-massive-investment-clean-energy>





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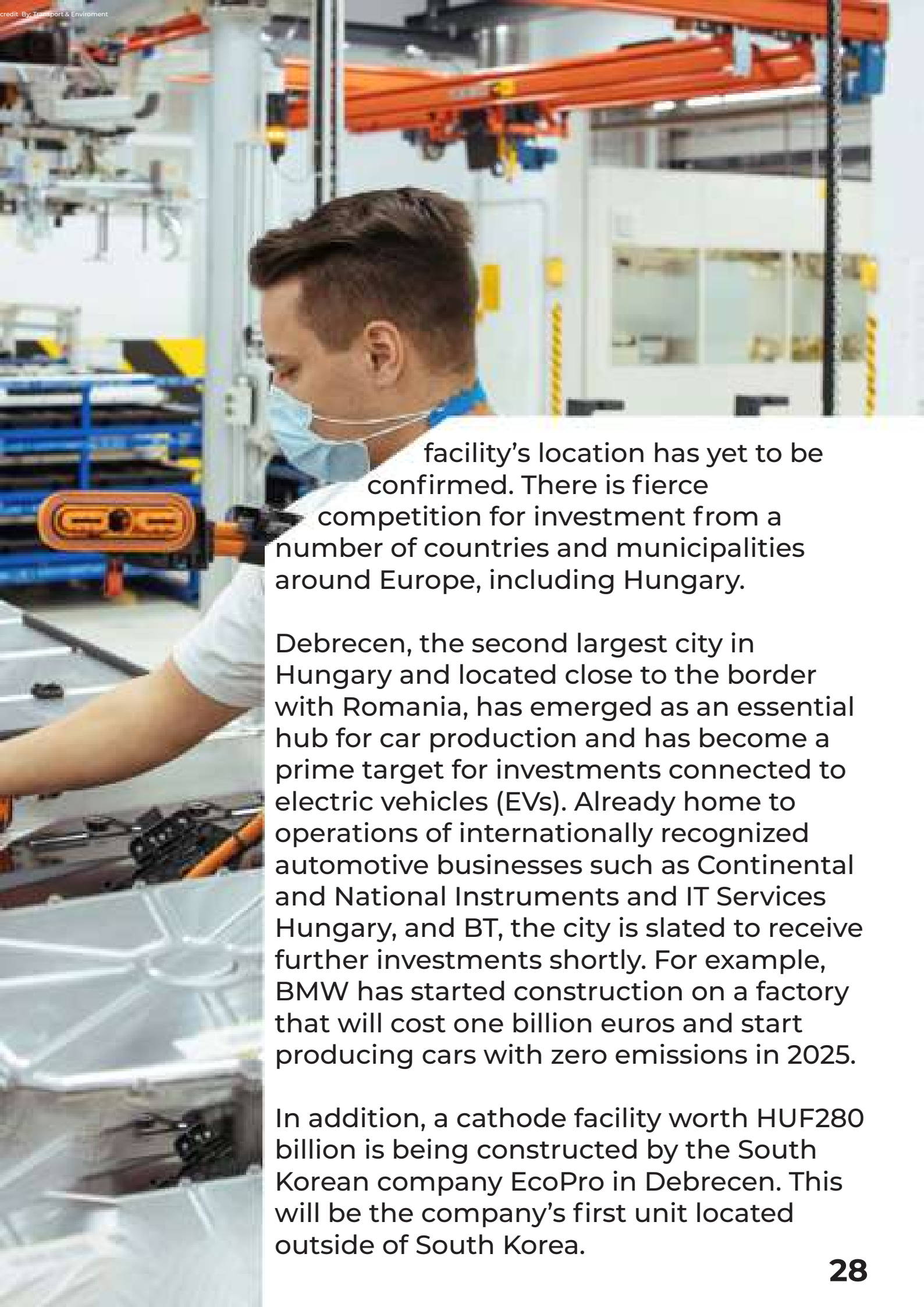


## Hungary Aims to Become a Global EV Battery Powerhouse Amidst Rising Investments from Leading Manufacturers

According to reports from Market Line and Investment Monitor, the Chinese manufacturer of electric vehicle batteries, Ningbo Zhenyu Technology, has plans to develop a plant to produce battery parts in the east of Hungary. The purpose of the new facility is to improve the level of service that the

company provides to European customers by specializing in producing precision structural components that are utilized in electric vehicle (EV) batteries. It is projected that production will begin at the factory by the end of the year 2027.

In response to the rumours, the Ministry of Foreign Affairs and Trade stated that a final decision regarding the



facility's location has yet to be confirmed. There is fierce competition for investment from a number of countries and municipalities around Europe, including Hungary.

Debrecen, the second largest city in Hungary and located close to the border with Romania, has emerged as an essential hub for car production and has become a prime target for investments connected to electric vehicles (EVs). Already home to operations of internationally recognized automotive businesses such as Continental and National Instruments and IT Services Hungary, and BT, the city is slated to receive further investments shortly. For example, BMW has started construction on a factory that will cost one billion euros and start producing cars with zero emissions in 2025.

In addition, a cathode facility worth HUF280 billion is being constructed by the South Korean company EcoPro in Debrecen. This will be the company's first unit located outside of South Korea.





Additionally, one of the world's foremost batteries manufacturers, CATL, is constructing a 100 GWh factory in the local industrial park. This will make it the most significant greenfield investment in Hungary and the fifth-largest project in Europe over the last decade.

Peter Szijjarto, the Minister of Foreign Affairs and Trade of Hungary, said in a recent statement that the prominent lithium-ion battery maker Sunwoda will establish its first European facility in Nyiregyhaza, in northern Hungary. This will be Sunwoda's first location in Europe. This project is the most significant investment in Hungary in 2023, with a total value of 1.53 billion euros, and it is the third with a value greater than one billion euros.

The government of Hungary has developed a comprehensive plan to position the country as a leading producer of electric vehicle batteries on a global scale. As a result of Sunwoda's establishment in Hungary, the government will be home to



operations from five of the world's top 10 electric battery manufacturers, which account for about half of the total market share worldwide.

However, the government's policy has come under fire from residents of the area as well as environmental activists. Some people believe that Hungary does not have a competitive advantage in the production of batteries because the country relies substantially on generous state subsidies. There is a need for more affordable renewable electricity, water resources, raw materials, and a skilled labour pool in the country, all of which are necessary to meet the requirements of new industrial facilities. This is one of the issues the country faces. Despite the criticism, Hungary is unwavering in its determination to establish itself as a prominent player in the worldwide market for electric vehicle batteries. After the proposed investments are completed, it is anticipated that Hungary will become the world's second-largest manufacturer of electric vehicle batteries.

Reference: <https://www.intellinews.com/hungary-in-race-to-host-another-major-ev-battery-investment-286231/>





# Exploring the Top 10 DeFi Projects and the Future of Decentralized Finance

Decentralized finance, often known as DeFi, is a new method of providing financial services built on Ethereum and offers a level of security, transparency, and trustlessness that has never been seen before.

The decentralized finance industry has experienced phenomenal expansion over the past year, with over \$13 billion currently held in Ethereum smart contracts. It is anticipated that this growth will continue as an increasing number of



individuals become knowledgeable about the advantages of decentralized finance.

DeFi project users are offered services comparable to those typically provided by traditional financial institutions, such as loans, lending, and insurance; however, these services come with an added benefit. They are all enhanced. By referring to this list, you will get a list of the top ten DeFi projects worthy of investment this year.

## 1. MakerDAO

MakerDAO is a decentralized autonomous organization that generates and supports the Dai stablecoin. The Dai stablecoin is designed to preserve its value via smart contracts and is tethered to the value of the United States dollar. One of the most notable DeFi projects, MakerDAO, has more than \$5 billion worth of wealth locked up in the smart contracts it uses.



## 2. Compound

Users can earn interest on their Bitcoin holdings through the use of the compound, which is a protocol that is built on Ethereum. The market

establishes the interest rates, which are then decided by the supply and demand of each item on the market.





### 3. Synthetix

Synthetix is a decentralized platform that allows users to trade synthetic assets, which are digital assets that track the price of real-world assets. Synthetic assets are digital

assets that monitor the price of real-world assets. Synthetix can provide synthetics for various assets, such as cryptocurrencies, commodities, and fiat currencies.



In addition, Synthetix has its cryptocurrency known as SNX. This coin pays transaction fees on the platform and mints new synthetic assets.

### 4. Aave

Aave is a platform that facilitates decentralized lending and enables users to generate interest in their Bitcoin holdings. In addition to that, it gives customers

the ability to borrow money against their cryptocurrency holdings. LEND, Aave's in-house cryptocurrency, is the medium of exchange utilized to pay transaction fees on the Aave platform. On the Aave platform, LEND can also be staked to earn interest in dividends.



### 5. Curve Finance

Curve Finance is a decentralized exchange that allows customers to trade Bitcoin without requiring



them to have faith in a centralized exchange. It is constructed on top of the Ethereum blockchain and uses smart contracts to make transactions possible.

It operates using its cryptocurrency, which is known as CRV, and in addition to being used to pay transaction fees on the platform, it also contributes to the exchange's liquidity.

## 6. PancakeSwap

Users can trade BEP-20 tokens on the Binance Smart Chain thanks to Pancake Swap, a decentralized exchange (DEX) project. The value of the tokens makes the project, which has experienced significant growth, an obvious choice for a profitable investment. A native token, the CAKE token, has been developed for use with this project.



## 7. Uniswap

Users can trade ERC-20 tokens on the Uniswap decentralized exchange (DEX) developed on the Ethereum blockchain. In addition, transactions on Uniswap are facilitated through smart contracts, and users do not need to have faith in a centralized exchange. The platform is well-known for being a DeFi project dedicated to protecting investors' privacy. Additionally, it is commended for being proactive in upgrading the system in response to comments and suggestions made by users.



## 8. Bancor

Bancor is a decentralized liquidity protocol established on the Ethereum blockchain. It allows users to trade cryptocurrencies without relying on the integrity of a centralized exchange. The use of intelligent contracts facilitates trade. Additionally, Bancor has its cryptocurrency, BNT, which can be used to make payments and contribute to the exchange's liquidity.



## 9. Kyber Network

Users can trade Bitcoin on the Kyber Network, which operates as a decentralized exchange. This eliminates the need for users to place their trust in centralized exchanges. The Kyber Network is based on the blockchain technology of Ethereum and uses smart contracts to make transactions possible.



## 10. 0x

The 0x protocol is software that enables the decentralized trading of ERC-20 tokens on the Ethereum network. 0x does not require consumers to trust a centralized exchange to facilitate trades and instead does so through the use of smart contracts. The platform is one of the most widely used DeFi initiatives, and over a





billion dollars worth of value is locked up in the smart contracts it uses.

## Is there a path forward for DeFi?

There is a path forward for DeFi. As more individuals have become aware of the possibilities of leveraging blockchain technology to create an open financial system, decentralized finance (DeFi) projects have gained steam in recent years. Investors are growing more interested in DeFi initiatives and looking for methods to capitalize on the trend due to the emergence of cryptocurrencies.

Because the DeFi space is still in its infancy and new projects are being launched daily, it is currently impossible to determine which of these ideas will be successful in the long run. Nevertheless, a few initiatives in the Top 10 DeFi have a good chance of success in 2023. Examples are MakerDAO, Aave, Synthetix, Compound, Curve Finance, Kyber Network, Uniswap, 0x Protocol, Chainlink, and Balancer.

Each of these projects possesses one-of-a-kind characteristics and capacities that have the potential to make them attractive investments in the year 2023.



One example of a decentralized lending platform is MakerDAO, built on Ethereum and employs the Dai stablecoin as collateral. Aave is a decentralized lending platform that allows users to borrow and lend digital assets from any address that uses the Ethereum blockchain. Users can purchase, sell, and trade synthetic assets such as stocks, commodities, and currencies on the derivatives trading platform known as Synthetix, which utilizes an open-source protocol. Synthetix also facilitates these activities.



## Is investing in DeFi an intelligent move?

The DeFi, as mentioned above, ventures are excellent investments and rank among the industry's most successful offerings. However, it is essential to remember that the cryptocurrency market is notoriously unstable; hence, each investment decision should be thoroughly evaluated before being implemented.

## Conclusions

The domain of decentralized finance is expanding at an unbelievable rate, and numerous initiatives offer excellent potential for financial investments. However, before making any judgments regarding investments, it is critical to conduct your independent study.



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<p><b>AC Maintenance</b> Repair &amp; Maintenance as well as installation of new Air Conditioner.</p>		<p><b>Electrical Repair</b> Repair &amp; Maintenance work, New Installation of wire, fixtures, UPS, lights, generator etc.</p>		<p><b>Carpentry</b> Our company is the one stop shop for all kinds of carpentry related jobs.</p>	
	<p><b>Water Tank Cleaning</b> Water Tank Cleaning Services, Fumigation Control Spray, Termite Proofing, etc.</p>		<p><b>Painting</b> Our professional painting teams will leave you saying WOW!</p>		<p><b>False Ceiling</b> Offering you a complete false ceiling solution for office, home, living room, &amp; bedroom.</p>




**CONTACT DETAILS:**  
**MANAGING PARTNER: MR. ADNAN JAVED**  
**CONTACT NO.: +971 564249551**  
**E-MAIL: ADNANJAVED07@YAHOO.COM**

**Customer Satisfaction is our Motto**